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# TROUTMAN SANDERS

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May 10, 2011

VIA FAX OR EMAIL

TO: PARTIES IN INTEREST

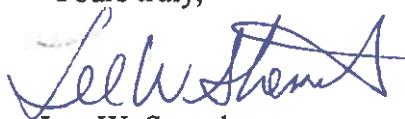
Re: Waterscape Resort LLC, Chapter 11 Case No. 11-11593 (SMB)

Dear Parties in Interest:

This firm represents Chapter 11 debtor Waterscape Resort LLC (the "Debtor"). You have heretofore been served with copies of the Debtor's: (a) proposed Plan of Reorganization, dated May 6, 2011; (b) proposed Disclosure Statement, dated May 6, 2011; and (c) Motion for (I) an Order Scheduling Combined Hearing to Consider the Adequacy of the Debtor's Disclosure Statement and Confirmation of the Debtor's Plan and (II) Upon the Conclusion of Said Hearing, an Order Approving the Disclosure Statement and Plan (the "Motion").

PLEASE TAKE NOTICE that on May 12, 2011 at 10:00 a.m. before the Honorable Stuart M. Bernstein, in Room 723 of the United States Bankruptcy Court, One Bowling Green, New York, New York 10004-1408, a hearing will be held with respect to the Debtor's proposed Scheduling Order (Exhibit A to the Motion) and for provisional approval of the Disclosure Statement for purposes of scheduling the Combined Hearing.

Yours truly,



Lee W. Stremba